

Information Sheet on Bella Coola Air Ltd.

Bella Coola Air Ltd. incorporated in September, 1995, commenced operation in March 1996. We are located at the Bella Coola Airport and provide general transportation to the communities of the Central Coast. We are licensed under CAR, Part 702 Aerial Work and Part 703 Air Taxi, currently utilizing an amphibian Cessna 185 and a Cessna 172 on wheels. Maintenance is currently provided on-site under contract by a local AMO.

We provide charter service to a diversified client base of private, corporate and government agencies. We have focused our service on the Central Coast, keeping our small business manageable. This area encompasses the communities of Bella Coola, Bella Bella, Shearwater, Oweekeno, Ocean Falls, Klemtu as well as numerous other destinations. We also provide charter support service to the sport fish Lodges located on the Dean River, as well as sightseeing tours. While this service could be year round, our choice is to close for a six week period between mid December and February 1st.

Our community is remote in nature, with a population of approximately 2,000. Bella Coola is accessed by Highway 20 from Williams Lake and is served by daily scheduled flights from Vancouver, B.C. Further information on Bella Coola can be found at: www.bellacoola.ca and www.ccrd-bc.ca

Major Assets:

- 1975 Cessna A185 on amphibian floats, 4,400 TTSN; Gear Advisory System
- 1975 Cessna 172 on wheels, 4,600 TTSN,
- Both aircraft are equipped with rear Atlee Dodge Bush Seats, Satellite phones, Web Sentinel Automated Flight Following and voice-activated intercoms to all seats
- Hangar 40'x40' with office addition, situated on leased land owned by Central Coast Regional District
- Fuel – 9000 litre double walled Enviro Tank – 100 ll
- Fuel – 45000 litre Tank – 100 ll
- Spare parts inventory
- There is a separate 40'x56' office/warehouse (former Hangar) on a separate leased lot, also at the Bella Coola Airport, currently sub-leased to a government agency

This lists the major assets of the company; there are many others not listed.

Ownership Requirements of a Canadian Air Operator Certificate – If other than a Canadian, refer to Section 700.4 of Canadian Aviation Regulations (CAR)

Operation Requirements – Personnel to hold Chief Pilot, Operations Manager and Person Responsible for Maintenance (PRM) positions

Staffing – Currently, the owner holds the positions of Chief Pilot and Operations Manager. The PRM Position is held by an employee of the company.

Suitability - This business is likely best suited to an owner/operator scenario. I have over 40 years flying experience in the area, establishing this Company with my wife in 1996. We have prided ourselves as running clean, well maintained aircraft that both suits our clients' needs and keeps the company in positive cash flow. It has provided a comfortable lifestyle for our family, but it is now time to look at retirement.

Terms of Sale - As the Company holds the Transport Canada Operating Certificate, the sale is offered as a share sale. Certain assets could be removed from the sale negotiation as agreed to by the parties. Asking price is \$550,000.



